

As products, Factoring and Invoice Discounting provide flexible alternative financing solutions for businesses that require help with their cash flow. Factoring and Invoice Discounting provide robust financial solutions for businesses struggling to stay on top of their finances in this difficult economic environment. The Asset Based Finance industry provides finance to firms employing over 1.4 million people in the UK.

This Deal Sheet was produced by the Invoice Finance Committee, part of the ABFA, which aims to increase understanding and raise the profile of Factoring and Invoice Discounting in the UK and Ireland.

The Asset Based Finance Association (ABFA) is an Association which represents the Asset Based Finance industry (which includes Factoring and Invoice Discounting) in the UK and Ireland. Currently over 46,000 businesses are benefiting from over £15 billion in lending from this industry.

To find out more about Factoring and Invoice Discounting products, or to read more Factoring and Invoice Finance deals, please visit [www.abfa.org.uk/public/industryInformation.asp](http://www.abfa.org.uk/public/industryInformation.asp)

### CENTRIC PROVIDES £2.5 MILLION INVOICE DISCOUNTING FACILITY IN LANDMARK DEAL

Octopus Investments Ltd has announced the first investment of £2 million from the £30 million Octopus Capital for Enterprise Fund into KeTech Group Limited, a leading systems integrator in the transport, defence and industrial sectors.

Octopus' £2 million equity funding leads a £4.5 million refinancing round, which also includes £2.5 million of invoice discounting from Centric Commercial Finance, and will enable KeTech to maintain its impressive growth momentum by providing it with the capital required to expand its new business development pipeline and service new contract wins.

This investment represents the first injection of capital from the OCFE Fund which is mandated to offer equity or mezzanine financing to SMEs that have viable business models and growth potential.

Secretary of State, Lord Mandelson, said: "Ambitious and innovative businesses like this are the lifeblood of the economy but tough credit conditions can make it difficult for them to invest in their future. The Government is committed to ensuring that viable companies have the finance they need to grow".

Andrew Rutherford, Director for Centric Commercial Finance, added: "It is exciting to be part of a landmark deal that enables an innovative company such as KeTech access to liquidity to drive new business and service its expanding client base. Centric is delighted to be involved in this transaction to support the management of KeTech with the vital working capital required to fuel their plans for growth."

**t:** 020 8747 2300

**e:** [marketing@centricCF.com](mailto:marketing@centricCF.com)

**www:** [www.centricCF.com](http://www.centricCF.com)